

A4 - Useable Receipts

Appendix 4 - Forecast Useable Capital Receipts

Amounts in excess of £10,000 are categorised as capital receipts. The balance of receipts is required to be credited to the Useable Capital Receipts Reserve, and can then only be used for new capital investment or set aside to reduce the Council's borrowing requirement.

The forecast movement on the reserve based on forecast capital receipts and the budgeted application of capital receipts (including forecast slippage) to support the financing of the Authority's capital programme is summarised below:

<u>GENERAL RECEIPTS</u>	2016/17	2017/18	2018/19	2019/20	2020/21
	£000	£000	£000	£000	£000
Balance as at 1st April	5,311	11,226	608	0	5,156
Less: capital receipts used for financing	(2,225)	(756)	(509)	(509)	(509)
Less: capital receipts used for financing Monmouth, Caldicot and Welsh medium 21c school provision	(5,352)	(17,186)	(5,663)	0	0
	(2,265)	(6,716)	(5,564)	(508)	4,647
Capital receipts forecast	19,666	7,320	5,560	5,660	210
Deferred capital receipts	4	4	4	4	4
Less: capital receipts set aside:	(6,178)	0	0	0	0
Balance as at 31st March	11,226	608	0	5,156	4,861

<u>LOW COST HOME OWNERSHIP RECEIPTS</u>	2016/17	2017/18	2018/19	2019/20	2019/20
	£000	£000	£000	£000	£000
Balance as at 1st April	112	(0)	(0)	(0)	(0)
Less: capital receipts used for financing	(112)	0	0	0	0
	(0)	(0)	(0)	(0)	(0)
Capital receipts forecast	-	-			
Balance as at 31st March	(0)	(0)	(0)	(0)	(0)